

# EXERCISE E8-8

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<u>Date</u>	<u>Account Titles</u>	<u>Ref.</u>	<u>Debit</u>	<u>Credit</u>
<b>3/1</b>	<b>Petty Cash</b>		<b>100</b>	
	<b>Cash</b>			<b>100</b>
<b>5</b>	<b>no entry</b>			
<b>15</b>	<b>Postage Expense</b>		<b>39</b>	
	<b>Freight-Out</b>		<b>21</b>	
	<b>Miscellaneous Expense</b>		<b>11</b>	
	<b>Travel Expense</b>		<b>24</b>	
	<b>Cash Short and Over</b>		<b>2</b>	
	<b>Cash</b>			<b>97</b>
<b>20</b>	<b>Petty Cash</b>		<b>50</b>	
	<b>Cash</b>			<b>50</b>

# EXERCISE E8-9

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Bob Vance

## Bank Reconciliation

January 31, 20xx

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Balance per Bank, 1/31/xx	\$3,560.20
Add: Deposits in Transit	<u>530.00</u>
Sub-total	\$4,090.20
Deduct: Outstanding Checks	<u>930.00</u>
Adjusted Balance	<u><u>\$3,160.20</u></u>

Balance per Books, 1/31/xx		\$3,875.20
Deduct: NSF check	\$690.00	
Service Charge	<u>25.00</u>	<u>715.00</u>
Adjusted Balance		<u><u>\$3,160.20</u></u>

<u>Date</u>	<u>Account Titles</u>	<u>Ref.</u>	<u>Debit</u>	<u>Credit</u>
1/31	Accounts Receivable		690	
	Miscellaneous Expense		25	
	Cash			715

# EXERCISE E8-10

## page 397-398

The outstanding checks are as follows:

<u>Number</u>	<u>Amount</u>
255	\$ 820
260	890
264	<u>560</u>
Total	<u>\$2,270</u>

# EXERCISE E8-11 -- page 398

## Miner Video Company

### Bank Reconciliation

July 31, 20xx

Balance per Bank, 7/31/xx	\$7,263
Add: Deposits in Transit	<u>1,500</u>
Sub-total	\$8,763
Deduct: Outstanding Checks	<u>591</u>
Adjusted Balance	<u><u>\$8,172</u></u>

Balance per Books, 7/31/xx		\$7,284
Add: Note collected by bank	\$900	
Interest collected by bank	<u>36</u>	<u>936</u>
Sub-total		\$8,220
Deduct: Service Charge	\$ 28	
Collection fee	<u>20</u>	<u>48</u>
Adjusted Balance		<u><u>\$8,172</u></u>

<u>Date</u>	<u>Account Titles</u>	<u>Ref.</u>	<u>Debit</u>	<u>Credit</u>
7/31	Cash		916	
	Notes Receivable			900
	Interest Revenue			36
31	Miscellaneous Expense		48	
	Cash			48

## EXERCISE E8-12 -- page 398

### Porter Company Bank Reconciliation September 30, xxxx

Balance per Bank, 9/30/xxxx	\$16,422
Add: Deposits in Transit	<u>4,450</u>
Sub-total	\$20,872
Deduct: Outstanding Checks	<u>2,383</u>
Adjusted Balance	<u><u>\$18,489</u></u>

Balance per Books, 9/30/xxxx		\$17,404
Add: Note collected by bank	\$1,500	
Interest collected by bank	30	
Interest earned	<u>45</u>	<u>1,575</u>
Sub-total		\$18,979
Deduct: NSF check	\$ 425	
Safety deposit box	<u>65</u>	<u>490</u>
Adjusted Balance		<u><u>\$18,489</u></u>

Date	Account Titles	Ref.	Debit	Credit
9/30	Cash		1,575	
	Notes Receivable			1,500
	Interest Revenue			75
30	Accts Rec - C. Esten		425	
	Miscellaneous Expense		65	
	Cash			490

# BRIEF EXERCISE BE8-9 – page 394

<u>Date</u>	<u>Account Titles</u>	<u>Ref.</u>	<u>Debit</u>	<u>Credit</u>
<b>3/20</b>	<b>Postage Expense</b>		<b>52</b>	
	<b>Freight-Out</b>		<b>26</b>	
	<b>Travel Expense</b>		<b>10</b>	
	<b>Cash Short and Over</b>		<b>5</b>	
	<b>Cash</b>			<b>93</b>

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## Flenderson Company Bank Reconciliation

?? 31, 20xx

<b>Balance per Bank</b>	<b>\$xx,xxx</b>
<b>Add: (4) Deposits in Transit</b>	<u>    <b>x,xxx</b></u>
<b>Sub-total</b>	<b>\$xx,xxx</b>
<b>Deduct: (1) Outstanding Checks</b>	<u>    <b>x,xxx</b></u>
<b>Adjusted Balance</b>	<b><u>    \$xx,xxx</u></b>

<b>Balance per Books</b>	<b>\$xx,xxx</b>
<b>Add: (3) Note collected by bank</b>	<u>    <b>x,xxx</b></u>
<b>Sub-total</b>	<b>\$xx,xxx</b>
<b>Deduct: (2) Service charge</b>	<u>        <b>xx</b></u>
<b>Adjusted Balance</b>	<b><u>    \$xx,xxx</u></b>

# BRIEF EXERCISE BE8-12 – page 394

Date	Account Titles	Ref.	Debit	Credit
31	Cash		x,xxx	
	Notes Receivable			x,xxx
31	Miscellaneous Expense		xx	
	Cash			xx

## BRIEF EXERCISE BE8-13

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Martinez Company

Bank Reconciliation

July 31, 20xx

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Balance per Bank, 7/31/xx	\$7,420
Add: Deposits in Transit	<u>1,120</u>
Sub-total	\$8,540
Deduct: Outstanding checks	<u>762</u>
Adjusted Balance	<u><u>\$7,778</u></u>

## BRIEF EXERCISE BE8-14

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Oscar Company

Bank Reconciliation

August 31, 20xx

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Balance per Books, 8/31/xx	\$8,500
Add: Interest earned	<u>40</u>
Sub-total	\$8,540
Deduct: Printed check charge	<u>35</u>
Adjusted Balance	<u><u>\$8,505</u></u>