

Syllabus for
ACT 216--Principles of Financial and Managerial Accounting II (Gregg)
3 Credit Hours
Spring 2015

I. COURSE DESCRIPTION

A continuation of financial accounting as it relates to partnerships and corporations, with some coverage of topics in the managerial accounting area, including manufacturing accounting, control accounting, CVP relationships, financial statement analysis, cash flow statements, and special management reports.

Prerequisites: ACT 215

Enrollment in Principles of Financial and Managerial Accounting II is open to Accounting, Business, Business Education, Finance, Management, Management Information System, Marketing Majors and Business Minors who have completed Principles of Financial Accounting I (0109-215) or its equivalent with a grade of "D" or better. Those wishing to take the course as an elective are encouraged to request an individual conference with the instructor.

II. COURSE GOALS

- A. It is doubtful that a student could successfully complete this course by memorizing each new situation in which transactions arise (trying to remember the handling for each as a separate operation). This course has been labeled difficult because many try this approach. It is, rather, the objective of the course to acquire knowledge about methods for recording and evaluating data which will be generally applicable. In this way, with the use of relatively few tools, (relatively little when considering the infinite variety of business transactions) a student can handle large volumes of data properly. The most closely related field to accounting with respect to the methodology would perhaps be mathematics where you learn relatively few axioms, theorems, and basic mathematical approaches to solve a potentially infinite number of problems.
- B. In line with the purpose of the business administration program, this course is designed to prepare a student for an active role in the general area of business administration. An objective of this program is to provide general exposure which allows each student to elect an appropriate program to provide a much broader base of specialized knowledge in order to become an effective member of the business society. This course in accounting is part of a program to develop an integrated person--spiritually alive, intellectually alert, and physically disciplined.
- C. In line with the departmental objectives, this course seeks to prepare students in the following areas:
1. Critical thinking (skills in reasoning, objectivity, analysis, interpretation, research, or decision making relevant to the discipline)
 2. Communication (abilities in areas such as written, oral, and nonverbal communication; group process; information technology and/or media production)
 3. Provides broad, comprehensive, foundational knowledge for the professional standards of the major
 4. Broad interpretation of the dynamics of business within the social and professional context

5. Internalization of Christian business ethics and professionalism
- D. In line with the purpose of this University, this course seeks to:
1. Contribute to the education of the whole person.
 2. Encourage the synthesis and integration of the common body of knowledge provided by the University into a unified whole.
 3. Sharpen the communication, computation, and critical analysis skills of each student.
 4. Demonstrate that knowledge and experience are related, not separated.
 5. Assist the students' development of basic skills, acquiring of basic knowledge, and formulation of a world vision.
 6. Advocate the examination of this field of knowledge in the context of its influence upon and its being influenced by others.

III. STUDENT LEARNING OUTCOMES FOR THIS COURSE

A. Terminal Outcomes

Upon successful completion of this course through listening to class lectures, participating in class discussions; attending lab sessions; working homework problems; and answering self-examination, discussion, and study guide questions, the student will be able to analyze, record, and solve accounting problems and statements on the hour examinations and the pop quizzes with an accuracy level of 70% or above in the following major areas:

1. Partnership and corporation accounting transactions.
2. Managerial control accounting.
3. Decision-making functions.
4. Additional accounting statements and analysis.

B. Unit Outcomes

Upon successful completion of each unit the student will be able to do the following:

1. Compare the basic characteristics of partnerships with those of proprietorship and corporations.
2. Record entries for formation of partnership, admission of new partners, and withdrawal of partners.
3. Prepare journal entries to allocate net income or loss to partners based on their agreement.
4. Calculate the division of gain or loss to partners upon realization of assets.
5. Calculate the cash to be distributed to partners upon liquidation of the partnership.
6. Compare the stockholders' equity section of a corporate balance sheet with the owner's equity section of a partnership or proprietorship's balance sheet.
7. Given appropriate information, prepare the stockholders' equity section of a corporate balance sheet.
8. List the advantages and disadvantages of corporate organization.
9. Record the issuance of stock at par value, no par value, or stated value.
10. Journalize the declaration and payment of cash dividends and issuance of stock dividends.
11. Record entries involving the acquisition and sale of treasury stock.
12. Differentiate between stock dividends and stock splits.
13. Compare the theory involved in accounting for stocks and bonds and for temporary investments.
14. Prepare entries to reflect the appropriation of retained earnings in the accounts and on the financial statements.
15. Compute and record the selling price of bonds under market conditions.
16. Compute and record amortization of bond premium and discount and close interest and expense accounts at year end.

17. Given a company's income statement and balance sheet, prepare a statement of cash flows.
18. Calculate cash provided by operations.
19. Given a list of business transactions, state in which section of a statement of cash flows each transaction would be shown as follows: (1) operating activities (addition), (2) operating activities (deduction), (3) financing activities, (4) investing activities.
20. List four broad sources and four broad uses of cash.
21. Explain why exchange transactions are listed in the Statement of Cash Flows.
22. Enumerate several transactions that do not change the amount of working capital.
23. Describe the differences between a merchandising business and a manufacturing business with respect to cost of goods sold, inventories, and the financial statements.
24. Define the three types of manufacturing costs.
25. Define product costs and period costs.
26. Discuss the three separate inventory accounts of a manufacturing firm and explain why they are needed as related to management and marketing analysis.
27. List the three perpetual inventory accounts used in a cost accounting system and trace the flow of costs associated with them through the manufacturing operation.
28. Explain how a predetermined overhead rate is used.
29. Assemble job order and process costs of production using proper recording and reporting methods.
30. Apply overhead to work in process.
31. Calculate variances for (a) direct materials, (b) direct labor, and (c) factory overhead
32. Contrast and compare variable and absorption costing.
33. Compare budget and actual performance within a comparative statement.
34. Differentiate between the treatment of revenue and expense items under the cash basis of accounting and the accrual basis of accounting.
35. Prepare a differential analysis statement.
36. Express the break-even calculation as a formula and as a graph.
37. Calculate "target net income" using the break-even formula.
38. Define and compute the margin of safety in dollars and as a percentage.
39. Differentiate between opportunity cost, sunk costs, and historical costs.
40. Compute and interpret the following:
 - a. rate of return on assets
 - b. annual rate of return
 - c. cash payback period
 - d. contribution margin ratio
41. Define and explain:
 - a. discounted cash flow
 - b. gross profit analysis
 - c. cost volume profit relationships
 - d. break-even analysis
 - e. margin of safety
42. Explain how financial statements are used by "outsiders" (creditors, stockholders, investors, etc.).
43. Contrast accounting entries for standard cost systems with traditional methods.
44. Given expected sales and production information, prepare a sales budget, a production budget, and a cash budget.
45. Given a list of descriptions, state whether each is a characteristic of variable or absorption costing methods.

IV. TEXTBOOKS AND OTHER LEARNING RESOURCES

Accounting seems to be learned best when learned "actively" --earning by doing, not observing "passively." Many students find they learn accounting quite easily by performing the minimum or less than the minimum requirements for the course. On the other hand, others find they need as much help as they can get in order to grasp the course material. The following learning opportunities will be provided throughout the semester; students are encouraged to exercise maturity and judgment in selecting those alternatives which benefit them the most:

A. Required Materials

1. Textbook

Weygandt, Kieso, Kimmel. Accounting Principles, (10th Ed.). New York: John Wiley & Sons, 2012. ISBN: 9781118155660

The text contains a wealth of exercises for classroom solution, problems for individual solution (mentioned earlier), and questions for chapter review. (Upon completion of the course, students should seriously consider making the text part of their permanent library for later use as a reference volume.)

2. Others

- a. WileyPLUS electronic enhancement for the course includes interactive textbook, Working Papers, and supplemental materials.
- b. For answering multiple-choice exam questions, a student will use "Scantron" answer sheets. By providing four (one for each exam and one for the final exam) at the beginning of the semester, the answer sheets can be distributed to the student on exam day without the student having to remember to take them to the exam site.

B. Optional Materials

1. Weygandt, Kieso, Kimmel. Problem-Solving Survival Guide Volume II: Chapters 12-26, 10th Edition, New York: John Wiley & Sons, 2011.
2. Many students have found the Problem-Solving Survival Guide Volume II to be an excellent aid in reviewing chapter material on a weekly basis, reviewing for the hour exams, and/or reviewing for the final examination. Matching, fill in the blank, and other objective questions and short problems are presented. **Answers to the self-study problem materials are included in the booklet.** The booklet could be shared by several students.

V. POLICIES AND PROCEDURES

A. University Policies and Procedures

1. Attendance at each class or laboratory is mandatory at Oral Roberts University. Excessive absences can reduce a student's grade or deny credit for the course.
2. Students taking a late exam because of an unauthorized absence are charged a late exam fee.
3. Students and faculty at Oral Roberts University must adhere to all laws addressing the ethical use of others' materials, whether it is in the form of print, video, multimedia, or computer software. By submitting an assignment in any form, the student gives permission for the assignment to be checked for plagiarism, either by submitting the work for electronic verification or by other means.
4. Final exams cannot be given before their scheduled times. Students need to check the final exam schedule before planning return flights or other events at the end of the semester.
5. Students are to be in compliance with University, school, and departmental policies regarding Whole Person Assessment (WPA) requirements. Students should consult the

WPA handbooks for requirements regarding general education and the students' majors.

- a. The penalty for not submitting electronically or for incorrectly submitting an WPA artifact is a zero for that assignment.
- b. By submitting an assignment, the student gives permission for the assignment to be assessed electronically.

B. Course Policies and Procedures

Evaluation Procedures

1. There are 600 points possible in the course as follows:

Hour Examinations (3 @ 100 each)	300 points
Comprehensive Final Examination	200 points
Homework and Pop Quizzes	<u>100 points</u>
Total Points Possible	600 points

2. Whole Person Assessment (WPA) Requirements

There are no WPA assignments in this course.

3. Other Procedures

- a. Only the best 500 points will be used in determining a final grade. The lowest 100 points will be dropped from the total before the average is computed. For instance, a student could drop one-hour exam score, the total homework and pop quizzes (see minimum requirements), or one-half of the final exam's worth.
- b. Conjunction with dropping the lowest 100 points, the following policies are adopted:
 - (1) The only hour exams that can be made up are those that have been academically excused by the Vice President of Academic Affairs or appropriate dean of the University because the student was representing the University and was, therefore, unable to take the exam. Examples include athletes and those involved in activities directly for the ministry. **Note that illness is not an excused absence** unless hospitalization kept the student from attending class at the time the exam was given. (A student who **qualifies** for a makeup exam must notify the instructor in writing when missing the exam at least 24 hours before the regular scheduled exam is administered; appointments for makeup exams must also be made 24 hours in advance.)
 - (2) The student must attain a minimum of 60 homework/quiz points in order for the lowest 100 points to be dropped. When a student attains less than 60 points, the points attained will be included in the total points, the average will be based on all 600 points, and the grade assigned based on the average calculated.
 - (3) No points will be awarded for late homework submitted **for any reason** including illness. See above discussion concerning examinations. Homework is considered late after the problems are called for in class. For example, if the problems are collected at the beginning of the hour, a problem turned in at the end of the hour would be late. However, some bonus problems are built into the schedule of assignments that follows. The first 25 problems submitted with sufficient completeness to be awarded a check mark (✓) will be worth 50 points (2 points each). Remaining problems submitted will be awarded one point each when returned with a check mark (✓); a student can earn a maximum of 60 points by timely submitting good assignments.
 - (4) Homework assignments can be prepared on working papers by hand (in pencil) or on Excel and submitted in the D2L dropbox.

- (5) When homework assignments are incorrect to the point that, in the grader's judgment, the student has missed a significant lesson from the problem and that student would benefit from making corrections, the problems will be returned marked "NC" (no-credit) (or "0" on D2L). Problems must be 70% complete in order to receive an "NC." No points are awarded for uncorrected homework. However, when a student makes the necessary corrections and resubmit the problems, **writing corrected below "NC" on the top of the page**, the graders will, provided the corrections meet their satisfaction, indicate that **full credit** (one or two points as described above) is being awarded by placing a check mark (✓) on the paper. Corrected "NC" homework must be turned in by **the day the hour exam is administered covering the material emphasized in the homework problem**, but may be resubmitted any time earlier than that. An "NC" homework problem may be resubmitted only once.
- c. Pop quizzes cannot be made up for any reason. Pop quizzes administered during the semester in excess of the 50 points allotted allow low scores to be dropped within this category. Missed quizzes will be considered the low scores to be dropped.
- d. Communicating Grades to Students
- (1) Notice on the Course Calendar which follows that three days during the semester are devoted to the critiques of the three-hour exams to be administered. The class session in which the exam is to be critiqued is considered to be a learning experience just as any other class session. In addition, it is designed to be a two-way communication vehicle to allow a student to constructively assess the content of the examination, and to inform the student of the scores on the exam; a student will have an opportunity to learn from specific mistakes made on the exam indicating concepts not learned when the original material was presented. **A student must be in attendance on the day the exam is critiqued in order to find out the score on that examination**; otherwise an administrative excuse, stating the reason that the student was unable to be in attendance during that class session, will be required before a student will be informed of the grade on the examination.
- (2) A student who has additional questions or who would like to further review an examination is encouraged to contact the discussion leader individually. The deadline for reviewing an exam is as follows:
- | | |
|-------------|------------------------------|
| First Exam | Second Exam |
| Second Exam | Third Exam |
| Third Exam | 2 weeks following Third Exam |
- (3) Under no circumstances will an exam grade be given to anyone other than the student earning the grade. Please do not ask your roommate, friend, etc., to find out what you made on an examination.
- (4) Furthermore, **no final exam or course grades will be given verbally**. A student wishing to find out the final exam score and final grade for the course should take an addressed, stamped **envelope** to the final examination site. After the final grades have been determined, the envelope will be mailed to the address specified including ORU campus mail.
- e. **A student is encouraged to keep a progress record throughout the semester, i.e., exam and quiz scores, homework submitted, etc.,** in order to evaluate periodically and to determine the score needed on the final exam to achieve the desired grade in the course. Letter grades will be assigned based on accumulation of the following point totals:

- A = 90% of 500 points or 450 points
- B = 80% of 500 points or 400 points
- C = 70% of 500 points or 350 points
- D = 60% of 500 points or 300 points
- F = less than 60% of 500 points or less than 300 points

5. Class Format

A student must be enrolled in one class and one lab. The following is a brief description of classroom learning opportunities which will be available:

- a. **Lecture videos** will be expected to be viewed out of class BEFORE the first class on the topic/chapter being covered that week.
- b. **Discussion Groups** meet three times weekly. The first class will consist of working an assigned homework assignment; students are encouraged to have laptops or printed working papers in class to be able to participate and follow along. The other two classes will consist primarily of working exercises from the textbook. Students should be well prepared and ready to participate when called upon. All discussion groups meet in GC 3A05 at the following times:
 - 8:50 – 9:40 Monday/Wednesday/Friday
 - 9:50 – 10:40 Monday/Wednesday/Friday
 - 2:15 – 3:05 Monday/Wednesday/Friday
- c. **Labs** meet 11 hours per week in **GC3A05**. Qualified assistants will give as much individual attention as time allows in order that students may successfully complete assigned homework problems. All students are required to attend one lab per week until the first examination; those scoring 80% or greater are excused until the next exam while students scoring less than 80% must continue attending once weekly. Requirement for continued lab is based on each exam score (not the average of exam scores). In the past, many students have found lab to be a profitable time and a good atmosphere for learning where help is available when necessary. **Even though only one hour per week is required, voluntary attendance at any one or more of the other labs is encouraged.**
 - (1) Lab attendance is taken on rows one, two, and three; no attendance is taken on row four. Students attending voluntarily may sit on row four. It is the responsibility of the students to sign the lab attendance sheet, and to stay the entire time period to be counted present.
 - (2) The schedule of labs is as follows:

3:15 Monday	3:50 Wednesday
4:15 Monday	4:15 Wednesday
3:40 Tuesday	3:40 Thursday
4:40 Tuesday	4:40 Thursday
1:15 Wednesday	3:15 Friday
3:15 Wednesday	

6. Incompletes

The College of Business follows the University policy of granting grades of “incomplete” only in emergency situations which would prevent students from being in class and being able to finish the work or take the final examination. Examples of situations which have qualified for incompletes in the past are surgery or car accident near the end of the semester; military duty; or death in the family requiring students to return home. Situations which did **not** warrant a grade of incomplete are poor performance in the class; excessive unexcused absences; being unprepared to take the final exam; or perceived inability to pass the class. Approvals from the instructor and from the department chair are required before a grade of incomplete can be given. Following the semester in which students have received an incomplete, there are

fourteen (14) weeks in which to remove it before it automatically becomes an "F" grade.

7. A minimum penalty of one letter grade is assessed for students taking a late examination when an administrative excuse has not been granted. Makeup exams will only be scheduled when students have presented an approved late test petition to the professor. (Note: see "drop low exam" policy elsewhere.)
8. Up to ten points (PDPs) earned through the Professional Development Points program may be allocated to this course.
9. There are no "bonus points" for perfect attendance.
10. No penalties are assessed for the first four (4) absences from lecture, discussion, and lab. (Remember: that is four **total--not** four from each!) Students with excessive absences over the total of four (4) allowed are assessed a penalty as follows:
 - a. When the total absences for the semester is five (5) through ten (10), a penalty of two (2) points per absence is assessed.
 - b. When the total number of absences for the semester exceeds ten (10), the penalty is three (3) points per absence.
 - c. The table which follows will be used to determine the attendance penalty.

Total Absences	Penalty Points	Percent of Grade
0	0	0%
1	0	0%
2	0	0%
3	0	0%
4	0	0%
5	2	0%
6	4	1%
7	6	1%
8	8	2%
9	10	2%
10	12	2%
11	21	4%
12	24	5%
13	27	5%
14	30	6%
15	33	7%
16	36	7%
17	39	8%
18	42	8%
19	45	9%
20	48	10%
21	51	10%
22	54	11%

Total Absences	Penalty Points	Percent of Grade
23	57	11%
24	60	12%
25	63	13%
26	66	13%
27	69	14%
28	72	14%
29	75	15%
30	78	16%
31	81	16%
32	84	17%
33	87	17%
34	90	18%
35	93	19%
36	96	19%
37	99	20%
38	102	20%
39	105	21%
40	108	22%
41	111	22%
42	114	23%
43	117	23%
44	120	24%
45	123	25%

VII. COURSE CALENDAR

Week	Day		Recommended for Self-Study	Assignment
		Orientation (link to video available on class web site)		Read entire syllabus Watch video for Chapter 12 (link to video available on class web site)
Week I 1/5	1	Formation of Partnerships (seats assigned)	Self-Test Questions 1-14 Questions 1-20	See Chapter 12 video before class Chapter 12 and Appendix A
	2	Division of Partnership Income (seats assigned)	Exercises E12-1 – 12-12 Brief Exercises BE12-1 – 12-8	Problem P12-1B and Problem P12-2B
	3	Liquidation of Partnerships		Problem P12-4B and Problem P12-3B
Week II 1/12	4	Organization of Corporations	Self-Test Questions 1-15 Questions 1-19	See Chapter 13 video before class Chapter 13
	5	Issuing Stock	E13-1, 2 – 9, 12, 13, 14, 15	Problem P13-1B
	6	Treasury Stock	BE13-1 – 13-8	Problem P13-2B and Problem P13-6B
Week III 1/19	7	Retained Earnings (MLK Holiday; see video online)	Self-Test Questions 1 – 5, 9, 11, 12 Questions 1 – 8, 13	See Chapter 14 video before class Chapter 14
	8	Cash and Stock Dividends	E14-1, 3, 5, 7, 10	Problem P14-1B
	9	Equity per Share, Stock Splits	BE14-1, 2, 3, 4, 8	Problem P14-2B and Problem P14-5B
Week IV 1/26	10	Review Partnerships and Corporations	(Note: Labs during an exam week are voluntary but will be available to offer assistance with correcting homework or with reviewing other concepts.)	Please have text and calculator in class.
	11	First Hour Examination		Chapters 12-14 Chapters 12-14 corrected NC's due
	12	Critique of Examination		

Week	Day		Recommended for Self-Study	Assignment
Week V 2/2	13	Long-Term Liabilities	Self-Test Questions 1 – 5, 11 – 15 Questions 1 – 9, 15 – 20	See Chapter 15 video before class Chapter 15 and Appendices A, B, and C (have textbook in all classes)
	14	Straight-line Amortization	E15-1, 3 – 8, 15 – 19	Problem *P15-7B P14-2B and P14-5B corrected NC's due
	15	Effective Interest Method; Redemptions	BE15-1, 2 – 5, 9 – 12	Problem *P15-9B and Problem *P15-6B ² ² to receive credit, must show calculations to determine selling price of bond
Week VI 2/9	16	Statement of Cash Flows	Self-Test Questions 1 – 13 Questions 1 – 16	See Chapter 17 video before class Chapter 17 (omit Appendices)
	17	Sources and Applications	<i>E17-1, 2 – 9</i>	Problem P17-3B and Problem P17-7B
	18	Indirect Method	<i>BE17-1, 2 – 7</i>	Problem P17-9B and Problem P17-11B
Week VII 2/16	19	Review Bonds & Cash Flows		Please have text and calculator in class.
	20	Second Hour Examination		Chapters 15, 17 Chapters 15, 17 corrected NC's due
	21	Critique of Examination	Self-Test Questions 1 – 9 Questions 1 – 13 <i>E19-1, 2 – 6; BE19-2, 4 – 7</i>	Chapter 19 Manufacturing “Virtual Tour” before video
Week VIII 2/23	22	Job Order Cost Systems	<i>Self-Test Questions 1 – 10</i> <i>Questions 1 – 18</i>	See Chapter 20 video before class Chapter 20, Problem P19-2B
	23	Elements of Cost	<i>E20-1, 2 – 8, 13</i>	Problem P20-3B
	24	Manufacturing Overhead	<i>BE20-2, 3, 4, 6 – 9</i>	Problem P20-1B and Problem P20-4B P17-9B and P17-11B corrected NC's due

Week	Day		Recommended for Self-Study	Assignment
Week IX 3/2	25	Process Cost Systems	<i>Self-Test Questions 1-9</i> <i>Questions 1 – 7, 10 – 15, 18, 20</i>	See Chapter 21 video before class Chapter 21 (omit Appendix)
	26	Equivalent Units of Production	<i>E21-1, 2, 3, 4, 6, 8 – 11</i>	Problem P21-4B [omit (c)]
	27	Allocation of Costs	<i>BE21-1, 2 – 10</i>	Problem P21-3B and Problem P21-5B [omit (b)]
Week X 3/9	28	Standard Costs	<i>Self-Test Questions 1 – 9, 11</i> <i>Questions 1 – 19, 23, 24</i>	See Chapter 25 video before class Chapter 25 and Appendix
	29	Variances	<i>E25-1, 2 – 8, 10, 11, 12, 14, 19, 21</i>	Problem P25-3B
	30	Journalizing Standard Costs	<i>BE25-1, 2 – 8, 10, 11</i>	Problem P25-2B and Problem *P25-6B
3/16	Spring Break			
Week XI 3/23	31	Budgeting		Chapter 23
	32	Master Budget Package		Problem P23-2B ³ ³ will be collected in second discussion
	33	Operation and Financial Budgets		Problem P23-3B
Week XII 3/30	34	Review Job Order, Process, Standard Costs, Budgeting		Please have text and calculator in class.
	35	Third Hour Examination		Chapters 19-21, 23, 25 Chapters 19-21, 23, 25 corrected NC's due
	36	Critique of Examination		

Week	Day		Recommended for Self-Study	Assignment
Week XIII 4/6	37	Absorption Costing	<i>Self-Test Questions 1, 5, 10 Questions 17, 18, 19 Self-Test Questions 2, 3, 7 Questions 3, 4, 5, 10</i>	See Chapter 22 video before class Chapter 22, Appendix A pp. 1030, 1034 – 1037 Chapter 26, pp. 1192 – 1197; 1202 – 1204
	38	Variable Costing	<i>E22-8, 9, 11 – 13; E26-2, 3, 8, 9</i>	Problem *P22-6B
	39	Incremental Analysis	<i>BE22-9, 10; BE26-3, 7</i>	Problem P26-1B and Handout P23-2B and P23-3B corrected NC's due
Week XIV 4/13	40	Break-Even Analysis	<i>Self-Test Questions 1, 5 – 9 Questions 10 – 17</i>	See Chapter 22 video before class Chapter 22
	41	Margin of Safety	<i>E22-5, 6 – 11</i>	Problem P22-3B
	42	Contribution Margin Ratio	<i>BE22-6, 7 – 9</i>	Problem P22-2B and Problem P22-4B
Week XV 4/20	43	Capital Budgeting	<i>Self-Test Questions 9, 10 Questions 13 – 18</i>	See Chapter 12 video before class Chapter 26, pp. 1205 – 1235
	44	Average Rate of Return	<i>E26-6, 11 – 15</i>	Problem P26-5B
	45	Discounted Cash Flow	<i>BE26-9, 10, 11, 13</i>	Problem P26-6B (will not be returned) Chapters 22, 26 corrected NC's due P26-5B corrected NC due by noon, Monday

VIII. FINAL EXAM

The final examination will be administered according to the standardized schedule.

Students desiring to know their final exam score and final grade for the course should take an addressed, stamped, unsealed **envelope** to the final exam site.

Course Inventory for ORU's Student Learning Outcomes

Principles of Accounting II – ACT 216 Spring 2015

This course contributes to the ORU student learning outcomes as indicated below:

Significant Contribution – Addresses the outcome directly and includes targeted assessment.

Moderate Contribution – Addresses the outcome directly or indirectly and includes some assessment.

Minimal Contribution – Addresses the outcome indirectly and includes little or no assessment.

No Contribution – Does not address the outcome.

The Student Learning Glossary at <http://ir.oru.edu/doc/glossary.pdf> defines each outcome and each of the proficiencies/capacities.

OUTCOMES & Proficiencies/Capacities		Significant Contribution	Moderate Contribution	Minimal Contribution	No Contribution
1	Outcome #1 – Spiritually Alive				
<i>Proficiencies/Capacities</i>					
1A	Biblical knowledge				X
1B	Sensitivity to the Holy Spirit			X	
1C	Evangelistic capability				X
1D	Ethical behavior	X			
2	Outcome #2 – Intellectually Alert				
<i>Proficiencies/Capacities</i>					
2A	Critical thinking		X		
2B	Information literacy		X		
2C	Global & historical perspectives			X	
2D	Aesthetic appreciation				X
2E	Intellectual creativity		X		
3	Outcome #3 – Physically Disciplined				
<i>Proficiencies/Capacities</i>					
3A	Healthy lifestyle				X
3B	Physically disciplined lifestyle				X
4	Outcome #4 – Socially Adept				
<i>Proficiencies/Capacities</i>					
4A	Communication skills		X		
4B	Interpersonal skills		X		
4C	Appreciation of cultural & linguistic differences				X
4D	Responsible citizenship			X	
4E	Leadership capacity			X	