

**CHECKLIST OF KEY FIGURES**  
**for Exercises in**  
**Weygandt, Kimmel, & Kieso**  
**ACCOUNTING PRINCIPLES, 10th Edition**

Exer. No.	Check Figures
1-8	(b) Increase in owner's equity \$15,550. (c) Net income, \$2,550.
1-9	Total assets \$17,550.
1-10	(a) Net income \$65,000. (b) Net loss \$35,000. (c) Net income \$40,000.
1-11	(a) \$25,000; (c) \$49,000. (b) \$4,000; (d) \$15,000.
1-12	Net income \$18,800. Capital, Dec. 31 \$60,800.
1-13	Total assets \$78,500.
1-14	(a) Net income \$55,000. (b) Total assets \$146,000.
1-15	Net income \$138,500.
1-16	Capital, Dec. 31 \$68,000.
2-9	(b) Trial balance totals \$11,100.
2-10	(b) Trial balance totals \$17,400.
2-11	(b) Trial balance totals \$11,740.
2-12	(b) Cash ending balance \$2,300.
2-14	Trial balance totals \$78,821.
3-3	(b) Net income \$36,000.
3-10	Net income \$1,450.
3-11	(a) \$800. (b) \$4,800; Aug. 1, 2011. (c) \$1,400.
3-14	Net income \$11,000. Total assets \$34,100.
3-15	(b) Cash received \$148,000.
3-17	(c) Insurance expense \$160; Supplies expense \$1,050; Service revenue \$2,500.
4-1	Balance sheet column totals \$5,260.
4-2	Balance sheet column totals \$46,820.
4-3	Net income \$3,262; Total assets \$38,249.
4-4	(c) Post-closing trial balance \$43,170.
4-6	(a) Accounts Receivable \$25,000.
4-7	(b) Post-closing trial balance \$8,096.
4-8	(c) Post-closing trial balance \$34,520.
4-9	(a) Net loss (\$8,100). (b) Total assets \$27,120.
4-11	(b) Net income \$5,000.
4-14	(a) Current assets \$37,240; Current liabilities \$36,900.
4-16	Current assets \$10,190. Current liabilities \$1,944.
4-17	(a) Net loss (\$7,800). (b) Total assets \$48,380.

4-19 (e) Interest expense balance \$1,000.

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- 5-2 (a) Cash in full \$19,600.  
(b) Cash paid \$20,000.
- 5-4 (a) Cash in full \$7,546.
- 5-5 (a) Sales discounts \$11,000.  
(b) Cash received \$550,000.
- 5-6 (a) Net sales \$782,000.
- 5-7 (b) Cost of goods sold \$61,100.
- 5-8 (b) Cost of goods sold \$218,600.
- 5-9 (a) Net income \$44,000.
- 5-10 (a) Income from operations \$186,000.  
(b) Total revenues \$2,228,000.
- 5-12 (c) Income from operations \$153,000;  
Net income \$142,000.
- 5-13 (b) \$31,000.  
(d) \$107,000.  
(f) \$26,500.
- 5-14 (b) \$30,000; (d) \$11,000; (f) \$57,000.
- 5-15 Cost of goods sold \$146,200.
- 5-16 (a) Gross profit \$330,000.
- 5-17 (b) \$1,690; (d) \$30; (f) \$120; (h) \$1,730; (j) \$6,200; (l) \$43,330.
- 5-18 (a) 5. Cash paid \$21,756.
- 5-19 (a) 5. Cash paid \$14,700.
- 5-21 Net income \$9,880.
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- 6-1 Inventory \$310,000.
- 6-2 Inventory \$515,000.
- 6-3 (a) \$190.  
(b) Minimize \$190; Maximize \$170.
- 6-4 (a) FIFO \$2,100; LIFO \$1,940.
- 6-5 FIFO inventory \$300; LIFO inventory \$200.
- 6-6 (a) FIFO inventory \$840;  
LIFO inventory \$600.
- 6-7 (a) 1. Ending inventory \$10,400.  
3. Ending inventory \$9,600.
- 6-8 (a) Inventory \$756; Cost of goods sold \$5,544.
- 6-9 End. inventory \$4,740.
- 6-10 Ending inventory \$26,600.
- 6-11 2011 \$143,000; 2012 \$161,000.
- 6-12 (a) 2011 \$44,000; 2012 \$61,000.  
(b) \$0.
- 6-13 2011: Inventory turnover 3.2; Days in inventory 114.1; Gross profit rate 30%.
- 6-14 (a) Target 3.80; 96 days.
- 6-15 FIFO \$1,980; LIFO \$1,920; Average \$1,954.
- 6-16 (a) Cost of goods sold:  
FIFO \$5,460; LIFO \$5,660; Average \$5,488.
- 6-17 (a) FIFO \$2,100; LIFO \$2,017; Average \$2,085.
- 6-18 (a) Gross profit \$320,000.  
(b) Ending inventory \$130,000.
- 6-19 (a) \$21,000; (b) \$26,000.
- 6-20 Women \$37,600; Men \$44,400.
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- 7-1 (a) \$350,400; (b) \$85,900.
- 7-3 (c) \$8,200.
- 7-4 (b) \$13,000.
- 7-5 (b) \$9,750.
- 7-6 (b) Sales journal total \$1,520; Purchases journal total \$1,460.

- 7-7 (b) Cash rec. journal - cash \$65,300;  
Cash pay. journal - cash \$7,900.  
7-11 (a) CP journal \$29,340;  
Badger balance 2,300.  
(b) \$1,400, \$265, \$550.  
7-12 (a) Purchases journal total \$8,300.  
7-13 EOM posting \$925.  
7-14 (a) \$40,000; (d) \$20,900.
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- 8-7 Cash Over and Short \$2.00.  
8-8 Cash Over and Short \$2.  
8-9 (a) Adj. cash bal. \$3,160.20.  
8-10 Total \$2,270.  
8-11 (a) Adj. cash bal. per books \$8,172.  
8-12 (a) Adj. cash bal. per bank \$18,489.  
8-13 (a) \$870; (b) \$1,480.  
(c) \$3,400; (d) \$3,400.  
8-14 Total \$93,500.
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- 9-1 Sales discounts \$50.  
9-2 (a) Sales discount \$180.  
(b) Interest \$80.  
9-3 (b) (1) \$8,100; (2) \$9,900.  
(c) (1) \$6,075; (2) \$7,400.  
9-4 (a) \$8,130; (b) \$6,930.  
9-5 Bad debts expense \$15,200.  
9-6 Bad debts expense \$8,000.  
9-7 Service charge expense (a) \$20,400;  
(b) \$140.  
9-8 (a) Interest revenue \$8.  
(b) Service charge expense \$6.  
9-9 (a) Service charge expense \$86;  
Interest revenue \$80.  
9-10 Interest \$295.  
9-11 Interest receivable \$500.  
9-12 Total 2012 interest revenue \$3,050.  
9-13 (b) Interest revenue \$342.  
(c) Allowance for doubtful accounts \$7,600.  
9-14 (b) 7.41.
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- 10-3 (a) \$93,000.  
10-5 (a) \$1.60 per mile.  
(b) 2012 depreciation expense \$41,600.  
10-6 (a) \$5,400; (b) \$18,360.  
(c) \$12,000; \$43,200.  
10-7 (a) (3) 2013 depreciation \$5,625.  
10-8 (a) Building \$14,750;  
Warehouse \$5,160.  
10-9 June 30 Gain \$2,000;  
Dec. 31 Loss \$9,000.

- 10-10 (a) Gain on disposal \$5,000.  
(d) Loss on disposal \$5,250.  
10-11 (a) Depletion expense \$90,000.  
10-12 Amort. Exp. \$12,000.  
10-13 Amort. Exp. \$102,000;  
10-14 3.5 times.  
10-15 (a) Cost of new trucks \$53,000;  
Loss \$6,000.  
(b) Cost of new machine \$12,000.  
10-16 (a) Loss on disposal \$3,000.  
(b) Cost of new truck \$4,000.
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- 11-1 Total interest expense--2012 \$4,000.  
11-2 (d) \$5,400.  
11-3 2. Sales Taxes Payable \$1,540.  
11-4 (b) Subscription Revenue \$20,000.  
(c) Subscription Revenue \$60,000.  
11-5 (a) \$17,200.  
(b) Warranty Expense \$37,200.  
(c) Warranty Liab. \$10,000 dr.  
11-7 (a) Total current liab. \$153,000.  
11-8 (a) (\$264) (b) .97:1.  
11-9 (a) 2009 Current ratio 2.20:1;  
2009 Working capital \$5,898.  
(b) Current ratio 2.26:1.  
11-10 (a) (1) \$645; (2) \$51.60; (3) \$55;  
(4) \$12.90; (5) \$500.50.  
11-11 Glozelle \$320; Schooler \$312;  
Jen \$192; Crier \$0.  
11-12 (a) Net pay \$1,501.04.  
(b) Payroll tax expense \$260.86.  
11-13 (a) (1) \$1,100; (2) \$10,000; (3) \$300;  
(4) \$2,340; (5) \$10,000.  
11-14 (a) FICA \$60,800; SUTA \$5,400;  
FUTA \$800.  
(b) Payroll tax exp. \$67,000.  
11-15 Vacation ben. exp. \$2,400;  
Pension expense \$4,000.  
11-16 1. Vacation ben. exp. \$12,000.
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- 12-2 (b) \$202,000.  
12-3 Tyler, Capital \$36,500.  
12-4 (a) (1) Martha \$30,400.  
(2) Martha \$22,000.  
12-5 (c) Aikman, Capital \$36,000.  
(d) Rory, Capital \$100,000.  
12-6 (a) Bond, Capital \$28,000.  
(b) Total owners' equity \$55,000.  
12-7 Matt, Capital \$73,000;  
Chris, Capital \$64,000.  
12-8 Cash: Dalek \$51,000, Briggs \$24,000.  
12-9 (a) Gain on realization \$10,000.

- (d) Briggs \$24,000.
- 12-10 (a) (2) Smith, Capital \$15,000.  
(b) (2) Tyler, Capital \$14,500.
- 12-11 (a) Harkness, Capital \$15,000.  
(b) Harkness, Capital \$13,000.  
(c) Harkness, Capital \$6,000.
- 12-12 (a) Bonus: Noble \$7,200,  
Wells \$4,800.  
(b) Bonus: Trinity \$16,000.
- 12-13 1. Clark, Capital \$16,000.  
2. Camille, Capital \$32,000.  
3. Clark, Capital \$32,000.
- 12-14 1. Bonus: Pegg \$8,000,  
2. Bonus: Edwards \$2,500,  
King \$1,500.
- 12-15 (a) Bonus: Carl \$5,000, Cribbins \$2,000.  
(b) Bonus: Carl \$20,000.