

CPA Requirements for Oklahoma

Education Requirements

Current Rules

Bachelor's degree from an accredited university
Minimum of 30 hours in accounting including at least 3 hours in Auditing
Minimum of 18 hours of business related courses
(Management, Marketing, Economics, Finance, Business Law)

New Rules (effective July 1, 2003)

Bachelor's degree from an accredited university
Total of 150 hours
Minimum of 36 hours of accounting "beyond accounting principles" (i.e. 42 hours)
Minimum of 76 hours at upper division level (300, 400, and 500 level)

CPA candidates who take the exam in November 2002 or May 2003 but do not pass all four parts will be grandfathered in and allowed to continue to take the CPA exam under the current education requirements.

According to the Oklahoma State Board web site, CPA candidates who submit their applications before July 1, 2003, will also be allowed to take the CPA exam under the current education requirements.

The application deadline for each exam is normally 60 days prior to the exam. The Oklahoma State Board of Accountancy usually follows a 90 day rule in which they will not process any applications until 90 days prior to the exam. According to their website, this 90 day rule will be waived for applicants who are graduating in May, 2003 and plan to take the November 2003 exam. This rule is to encourage candidates to apply PRIOR to July 1, 2003.

Practical Experience Requirement

Current Rule

To be certified, CPA candidates must have completed a bachelor's degree and successfully complete all four parts of the CPA exam. No practical experience is necessary to become an Oklahoma CPA.

New Rule

To be certified, CPA candidates must have met the new education requirements, successfully complete all four parts of the CPA exam, and complete one year of practical experience. This experience must "include providing a type of service or advice involving the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which shall be verified by a certificate or license holder or an individual approved by the Board."